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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. CS201000985
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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for Applications at

TARLAC CITY EXTENSION OFFICE

Nature of Application

Results of the organizational meeting of the Board of Directors

S.E.C. Registration Number

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Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .
.

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

pspc.ir@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

Email Address

anna.barin@sfasemicon.com

Telephone Number

045-499-1822

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

April 25, 2017

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Results of Organizational Meeting of the Board of Directors

Gentlemen:

We submit herewith SEC Form 17-C for the results of the Organizational Meeting of the Board of Directors of Phoenix Semiconductor Philippines Corp. held on April 21, 2017 at Atlantic Function Room, Widus Hotel and Casino, Clark Freeport Zone, Pampanga.

Thank you very much.

Very truly yours,

ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 21, 2017

Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936

4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

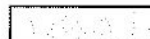
Exact name of issuer as specified in its charter

5. Pampanga, Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code



7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009

Address of principal office

Postal Code

8. 045-499-1742 / 045-499-1746

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein:

Results of Organizational Meeting of the Board of Directors (April 21, 2017)

The following are the results of the Organizational Meeting of the Board of Directors of Phoenix Semiconductor Philippines Corp. held on April 21, 2017 at Atlantic Function Room, Widus Hotel and Casino, Clark Freeport Zone, Pampanga:

a. **Certification of Election of Directors for the Current Term**

The Secretary certified that the following were elected directors of the Corporation for the current term to hold office until their respective successors shall have been duly elected and qualified:

BYEONGCHUN LEE
HYUNGGOO OH
BYUNGJIN CHO
DAEKYU KANG
HYUN CHUL LEE
CARLOS R. ALINDADA
MARY DELIA G. TOMACRUZ

b. Election of Officers

In accordance with the recommendation of the Nomination Committee, the Board of Directors unanimously elected the following as officers of the Corporation for the current term and until their respective successors shall have been duly elected and qualified:

Chairman and President:	Byeongchun Lee
Treasurer:	Byungjin Cho
Corporate Secretary:	Marietta A. Tibayan
Asst. Corporate Secretary:	Anna Gayle T. Barin

c. Update of existing Bank Authorizations for Corporate Treasurer

In view of the recent election of Mr. Cho as Treasurer, the Corporation clarified that there will be no change as regards to the authorized signatories, signing limits and signing procedure as approved on May 10, 2016 Board of Directors Meeting. The only change is the designation of Mr. Cho as Treasurer (instead of Finance Team Head). For the avoidance of doubt, Ms. Caroline Sicat shall remain as an authorized signatory, with the same signing limitations as the Corporate Treasurer, in her capacity as Deputy Team Head for Finance.

d. Election of Committee Members

The Board of Directors of the Corporation approved the election of the following as members of each of the Board Committees of the Corporation to act as such for the current term and until their respective successors shall have been duly elected and qualified:

Audit Committee:	Carlos R. Alindada (Chairman) Hyun Chul Lee Daekyu Kang
Remuneration Committee/ Compensation Committee	Daekyu Kang (Chairman) Byungjin Cho Mary Delia G. Tomacruz
Risk Management Committee:	Carlos R. Alindada (Chairman) Daekyu Kang Byungjin Cho
Nomination Committee:	Byeongchun Lee (Chairman) Hyunggoo Oh Mary Delia G. Tomacruz

The affirmative vote or consent of a majority of the members of each Committee shall be required for every act, decision or transaction of each such Committee.

e. Election of Compliance Officer and Investor Relations Officer

The Board of Directors of the Corporation, in fulfillment of the requirements provided under the Manual of Corporate Governance of the Corporation, approved the election of (a) Mr. Hyunggoo Oh as the Compliance Officer of the Corporation, and (b) Ms. Caroline S. Sicat as the Investor Relations Officer of the Corporation.

f. Approval of Authorizations

The Board of Directors of the Corporation approved the following authorizations, and adopted the corresponding prescribed resolutions for the (1) availment of Products and Services of the Bank of the Philippine Islands, and for the (2) Products and Services of Security Bank Corporation.

g. Other Matters

The Board of Directors unanimously approved, confirmed and ratified the following items below:

- i) Renewal of Short-term Loan Facility with BDO effective April 10, 2017
- ii) Update on Status of Power Supply Agreement with ANDA Power Corporation

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this April 21, 2017 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

By:



ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer